ADDISON COMMUNITY SCHOOLS OPERATING MILLAGE PROPOSAL

This proposal will allow the school district to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance. The remaining 1 mill is only available to be levied to restore millage lost as a future reduction required by the "Headlee" amendment to the Michigan Constitution of 1963 and will only be levied to the extent necessary to restore that reduction.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Addison Community Schools, Lenawee, Hillsdale and Jackson Counties, Michigan, be increased by 19 mills (\$19.00 on each \$1,000 of taxable valuation) for a period of 6 years, 2025 to 2030, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 0.0931 mill is levied in 2025 is approximately \$21,530 and 18 mills are levied in 2026 is approximately \$4,162,646 (this millage is to replace millage that will expire with the 2025 tax levy)?

SUMMARY OF BALLOT PROPOSITION TO BE INSERTED IN THE NOTICES OF LAST DAY OF REGISTRATION AND ELECTION:

ADDISON COMMUNITY SCHOOLS OPERATING MILLAGE PROPOSAL EXEMPTING PRINCIPAL RESIDENCE AND OTHER PROPERTY EXEMPTED BY LAW 19 MILLS FOR 6 YEARS

Full text of the ballot proposition may be obtained at the administrative offices of Addison Community Schools, 219 North Comstock Street, Addison, Michigan 49220-9753, telephone: (517) 547-6900.